

NOTICE OF 2019 TAX YEAR PROPOSED PROPERTY TAX RATE FOR City of East Tawakoni

A tax rate of \$.6103 per \$100 valuation has been proposed for adoption by the governing body of City of East Tawakoni. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of East Tawakoni proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operations.

PROPOSED TAX RATE \$.6103 per \$100

PRECEDING YEAR'S TAX RATE \$.6103 per \$100

EFFECTIVE TAX RATE \$.5540 per \$100

ROLLBACK TAX RATE \$.5228 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of East Tawakoni from the same properties in both the 2018 tax year and the 2019tax year.

The rollback tax rate is the highest tax rate that City of East Tawakoni may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

**YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN
BE CALCULATED AS FOLLOWS:**

$$\text{property tax amount} = \\ (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Sherrri McCall

Rains County tax assessor-collector

145 Doris Briggs Pkwy, Emory, Texas 75440

903-473-2391

sherrim@rainscad.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 9-4-2019 @ 5:00 p.m., at City Hall 288 Briggs East Tawakoni, Texas 75472

Second Hearing: 9-11-19 @ 5:00 p.m., at City Hall 288 Briggs East Tawakoni, Texas 75472